

SCHOOL FOR THE BLIND

BALANCE SHEET

July 01, 2007 - June 30, 2008

	<u>As of 6/30/2008</u>
Assets	
Cash	\$ -
Investment with State Treasurer	12,832,470
Market Value Adjustment of Investments	1,125,198
Accrued Interest Receivable	17,607
Certificate of Sale Receivable	368,976
Improvement to Land	11
Enabling Act Land	456
Purchased Land at Cost	1,676
Total Assets	<u>\$ 14,346,393</u>
Fund Balance	
Beginning Fund Balance	\$ 15,870,367
Due To Other Funds	\$ 17,607
Deferred Revenue	\$ 368,974
Current Year Increase in Market Value of Investments	\$ (1,543,712)
Reserved SITLA Modified Accrual	\$ (461,246)
Reserved SITLA Capital Assets	\$ 2,132
Current Year Increase in Permanent Fund Balance	92,271
Ending Fund Balance	<u>\$ 14,346,393</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>Fiscal Year 2008</u>
Income	
Land Sales	\$ -
Investment Income	632,535
Mineral Income	40,296
Surface Income	1,207
Other Income	2
Total Income	674,039
Expended for Operations	(9,875)
Net Income	664,164
Distributions	
Transfer to Permanent Fund	-
Unused Appropriation from Prior Year	3,666
Non-Lapsing Budget Returned by State	-
Distributed to Beneficiary	(667,830)
Balance to Distribute	<u>\$ -</u>